

**SPECIAL JOINT MEETING  
LOUDON CITY COUNCIL AND LOUDON UTILITY BOARD  
April 22, 2013**

A special called joint meeting between the Loudon City Council and the Loudon Utility Board was held in the Council Meeting Room on April 22, 2013 at 4:30 P.M. Those present representing the City Council were Mayor Judy Keller, Councilmembers Mike Cartwright, Judy Jones, Lynn Millsaps, and Jimmy Parks. Those present representing the Loudon Utility Board were Chairman John Hutton, Directors Don P. Campbell, Mike Cartwright, Eugene Lambert and Kenneth Thomas. Others present were City/Utility Manager Lynn Mills, Attorney Joe Ford, and City Recorder Stephanie Putkonen. The press was represented by Vicky Newman with the *Loudon County News Herald*. There were five people present.

Mayor Keller called the city council to order.

Utility Board Chairman John Hutton called the utility board to order.

Mayor Keller held the invocation. Councilmember/Director Cartwright led the Pledge of Allegiance to the Flag of the United States of America.

Manager Mills explained that it was announced several months ago that SunTrust Bank was closing its branch in Loudon. Since a local bank had always been used, a Request for Proposals (RFP) was developed to solicit banking services. Unfortunately the banking industry has changed and local options are limited. The decision was made to expand the scope to include banks within a ten mile radius in order to have some competition.

Manager Mills asked Loudon Utilities Assistant Manager Mike Lambert to go over the results that were received.

Assistant Manager Lambert explained that City Recorder Putkonen, Utility Plant Accountant Nicole Curtis and he had met with six banks to go over the RFP. Out of the six banks only two elected to participate. The two banks were SunTrust Bank and BB&T. He said the evaluation criteria was: Investment 35%, IT 30%, Cost 25%, Experience and Location 10%.

He said SunTrust Bank had the best proposal overall. He added that there will be service charges that the city and utilities have not had in the past.

Assistant Manager Lambert said that to deal with the daily deposits locally, First National Bank has agreed to accept them, but the money must be wired out as soon as it's collected. He said this gives transition time to obtain a check scanner and possibly a safe from Brinks or Loomis. This would eliminate the need to go to the bank at all for deposits. Another option would be to get a check scanner and deposit only the cash daily at the bank.

After some discussion, Mayor Keller called for a motion. **A motion was made by Councilmember Millsaps, seconded by Councilmember Cartwright and unanimously passed to award the banking services for the City of Loudon to SunTrust Bank.**

Chairman Hutton called for a motion. **A motion was made by Director Campbell, seconded by Director Thomas and unanimously passed to award the banking services for Loudon Utilities to SunTrust Bank.**

There being no further business, Mayor Keller adjourned the city council and Chairman Hutton adjourned the utility board at 5:04 P.M.

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Recorder

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Mayor

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Secretary

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Chairman