

**PUBLIC NOTICE**

The City of Loudon, Tennessee hereby provides certain financial information for the 2017-2018 fiscal year budget in accordance with the requirements of Tennessee Code Annotated Title 6 Chapter 56 Section 206. A public hearing will be held on Monday July 17, 2017 at 6:25 P.M. in the council meeting room at City Hall, 201 Alma Place, to hear comments relative to adoption of this budget. The budget is available for review at City Hall. Any person requiring special accommodation to participate in the meeting should contact the City Manager's office at 865-458-2033 at least 10 days prior to the meeting.

**Proposed Budget for fiscal year beginning July 1, 2017 and ending June 30, 2018**

<b>FUND NAME</b>	<b>ACTUAL 2015-16</b>	<b>ESTIMATED 2016-2017</b>	<b>PROPOSED 2017-2018</b>
<b>GENERAL FUND</b>			
<b>Revenues</b>			
Local taxes	\$ 5,089,669	\$ 5,164,048	\$ 4,950,800
State of Tennessee	\$ 599,535	\$ 643,124	\$ 611,595
Federal Government	\$ 58,673	\$ 105,591	\$ 1,865,600
Proceeds from debt issuance	\$ -	\$ -	\$ -
Other Sources	\$ 1,855,727	\$ 1,864,250	\$ 1,856,653
<b>Total Revenues</b>	<b>\$ 7,603,604</b>	<b>\$ 7,777,013</b>	<b>\$ 9,284,648</b>
<b>Expenditures</b>			
Salaries	\$ 2,590,562	\$ 2,642,980	\$ 2,779,220
Debt Service	\$ 998,210	\$ 991,257	\$ 1,000,770
Other Costs	\$ 3,480,477	\$ 3,555,666	\$ 5,491,492
<b>Total Expenditures</b>	<b>\$ 7,069,249</b>	<b>\$ 7,189,903</b>	<b>\$ 9,271,482</b>
Beginning Unassigned Fund Balance	\$ 2,122,834	\$ 2,657,189	\$ 3,244,299
Ending Unassigned Fund Balance	\$ 2,657,189	\$ 3,244,299	\$ 3,257,465
Full-time Employee Equivalent Positions	51.08	51.95	54.51
<b>STATE STREET AID FUND</b>			
<b>Revenues</b>			
State of Tennessee	\$ 147,060	\$ 151,000	\$ 181,200
Other Sources	\$ 122	\$ 100	\$ 100
<b>Total Revenues</b>	<b>\$ 147,182</b>	<b>\$ 151,100</b>	<b>\$ 181,300</b>
<b>Expenditures</b>			
Salaries	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Other Costs	\$ 159,898	\$ 147,200	\$ 183,800
<b>Total Expenditures</b>	<b>\$ 159,898</b>	<b>\$ 147,200</b>	<b>\$ 183,800</b>
Beginning Restricted Fund Balance	\$ 204,522	\$ 191,806	\$ 195,706
Ending Restricted Fund Balance	\$ 191,806	\$ 195,706	\$ 193,206
<b>Contributions to the following organizations are included in the 2017-2018 budget:</b>			
Loudon County Senior Citizens Center			\$ 2,000
Child & Family Services			\$ 1,000
Child Advocacy Center			\$ 4,000
Good Samaritan Center			\$ 5,000
Iva's Place			\$ 5,000
Loudon County Office of Veterans Affairs			\$ 600
Loudon Public Library			\$ 10,500
Loudon County Chamber of Commerce			\$ 6,000
Loudon Merchants & Property Owners Assn.			\$ 18,080
Loudon County Visitors Bureau			\$ 4,500
Loudon County Economic Development Agency			\$ 20,726